



To the Board of Directors of
Villagers for Veterans, Inc.
The Villages, Florida

Management is responsible for the accompanying financial statements of Villagers for Veterans, Inc. (the Organization), which comprise the statement of assets, liabilities, and net assets—income tax basis as of December 31, 2021, and the related statement of revenues and expenses—income tax basis for the year then ended in accordance with the income tax basis of accounting, and for determining that the income tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the income tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Villagers for Veterans, Inc.

Crippen & Co., LLP

The Villages, Florida
July 10, 2023

VILLAGERS FOR VETERANS, INC.

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS-INCOME TAX BASIS

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$264,547.06
Other Current Assets	\$2,692.57
Total Current Assets	\$267,239.63
Fixed Assets	
1215 Land	75,504.28
Total Fixed Assets	\$75,504.28
TOTAL ASSETS	\$342,743.91
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	\$2,079.08
Total Current Liabilities	\$2,079.08
Total Liabilities	\$2,079.08
Net Assets	\$340,664.83
TOTAL LIABILITIES AND EQUITY	\$342,743.91

Note

READ ACCOUNTANT'S COMPILATION REPORT

VILLAGERS FOR VETERANS, INC.

STATEMENT OF REVENUES AND EXPENSES-INCOME TAX BASIS

January - December 2021

	TOTAL
Income	
4001 Individual Donations	273,223.44
4002 Raffles	8,438.11
4010 Foundation Grants	101,000.00
4025 Sponsorships	35,969.60
4028 Ticket Sales To Events	34,583.98
Total Income	\$453,215.13
GROSS PROFIT	\$453,215.13
Expenses	
7000 Advertising & Marketing	17,742.81
7010 Bank Charges & Credit Card Fees	4,161.38
7015 Car & Truck	534.69
7020 Contractors, Entertainers	38,754.58
7025 Insurance	1,275.55
7030 Interest Paid	521.89
7035 Event Supplies and Material	19,096.98
7040 Legal & Professional Services	130.25
7044 Memberships and Subscriptions	11,849.37
7045 Lodging, Food, Event Meals & Client Entertainment t	20,396.21
7050 Office Supplies & Software	7,276.65
7060 Telephone. Internet	517.31
7065 Rent Storage Room, Other Office Space Rental	4,845.60
7070 Venue Rentals	36,013.82
7075 Taxes & Licenses	449.00
7080 Business Travel	17,386.17
7085 Volunteer Related Expenses	418.38
7086 Outside Services	31,429.52
7093 Postage & Freight	1,833.72
7155 Gas and Tolls	175.00
7445 A House Built With Love Expenses	1,896.64
7610 Service Dogs Expense	6,900.00
7622 Supplies General	589.72
Total Expenses	\$224,195.24
NET OPERATING INCOME	\$229,019.89
Other Expenses	
7012 Sponsorships or Grants to Individuals or Organizations	66,667.02

VILLAGERS FOR VETERANS, INC.

STATEMENT OF REVENUES AND EXPENSES-INCOME TAX BASIS

January - December 2021

	TOTAL
7098 Misc Expenses	199.92
Total Other Expenses	\$66,866.94
NET OTHER INCOME	\$ -66,866.94
NET INCOME	\$162,152.95

Note

READ ACCOUNTANT'S COMPILATION REPORT