



To the Board of Directors of
Villagers for Veterans, Inc.
The Villages, Florida

Management is responsible for the accompanying financial statements of Villagers for Veterans, Inc. (the Organization), which comprise the statement of assets, liabilities, and net assets—income tax basis as of December 31, 2022, and the related statement of revenues and expenses—income tax basis for the year then ended in accordance with the income tax basis of accounting, and for determining that the income tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the income tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Villagers for Veterans, Inc.

Crippen & Co., LLP

The Villages, Florida
July 25, 2023

VILLAGERS FOR VETERANS, INC.

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS-INCOME TAX BASIS

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$354,905.29
Other Current Assets	\$673.14
Total Current Assets	\$355,578.43
Fixed Assets	
1215 Land	75,504.28
Total Fixed Assets	\$75,504.28
Other Assets	
1025 Deposits	11,276.40
Total Other Assets	\$11,276.40
TOTAL ASSETS	\$442,359.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	\$12,310.68
Total Current Liabilities	\$12,310.68
Total Liabilities	\$12,310.68
Net Assets	\$430,048.43
TOTAL LIABILITIES AND EQUITY	\$442,359.11

Note

READ ACCOUNTANT'S COMPILATION REPORT

VILLAGERS FOR VETERANS, INC.

STATEMENT OF REVENUES AND EXPENSES-INCOME TAX BASIS

January - December 2022

	TOTAL
Income	
4001 Individual Donations	256,923.26
4002 Raffles	15,159.40
4003 Program Ads	1,800.00
4004 Bingo Proceeds	1,722.00
4005 Corporate Grants	5,100.00
4010 Foundation Grants	65,000.00
4025 Sponsorships	10,547.05
4028 Ticket Sales To Events	153,114.84
4038 Misc. Income	0.60
4040 Interest Income	8.99
4042 VetFest Income	21,617.20
Total Income	\$530,993.34
GROSS PROFIT	\$530,993.34
Expenses	
073 Transportation	780.80
7000 Advertising & Marketing	39,285.11
7010 Bank Charges & Credit Card Fees	5,200.47
7015 Car & Truck	1,038.13
7020 Contractors, Entertainers	72,504.42
7025 Insurance	2,718.40
7030 Interest Paid	1,184.81
7035 Event Supplies and Material	25,537.55
7040 Legal & Professional Services	3,115.00
7044 Memberships and Subscriptions	11,460.78
7045 Lodging, Food, Event Meals & Client Entertainment t	46,886.38
7050 Office Supplies & Software	5,180.05
7060 Telephone. Internet	85.00
7065 Rent Storage Room, Other Office Space Rental	6,834.01
7070 Venue Rentals	58,974.07
7075 Taxes & Licenses	1,355.87
7080 Business Travel	9,642.37
7085 Volunteer Related Expenses	919.94
7086 Outside Services	6,516.61
7093 Postage & Freight	1,724.72
7155 Gas and Tolls	93.66
7218 Bingo Expenses	5,748.17
7602 Printing	1,308.69
7610 Service Dogs Expense	6,090.77

VILLAGERS FOR VETERANS, INC.

STATEMENT OF REVENUES AND EXPENSES-INCOME TAX BASIS

January - December 2022

	TOTAL
7622 Supplies General	7,191.72
Total Expenses	\$321,377.50
NET OPERATING INCOME	\$209,615.84
Other Expenses	
7012 Sponsorships or Grants to Individuals or Organizations	119,982.24
7098 Misc Expenses	250.00
Total Other Expenses	\$120,232.24
NET OTHER INCOME	\$ -120,232.24
NET INCOME	\$89,383.60

Note

READ ACCOUNTANT'S COMPILATION REPORT